



OTIP RAEO®

For Immediate Release

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OTIP announces health, dental, and travel group benefits contract with Manulife Financial

Waterloo - - Today, Vic Medland, President of Group Insurance Services, Ontario Teachers Insurance Plan (OTIP) announced that Manulife Financial has been named to provide health, dental and travel protection to their members. This unique administration solution complements OTIP's existing association with Manulife Financial to provide life and long term disability protection to OTIP's members.

"OTIP is known for its commitment to providing its members with quality insurance benefits and advice for the best value," said Medland. "We seek out business partners that share that dedication and are pleased to continue our association with Manulife for that reason."

"Our relationship with OTIP dates back over 28 years," said Rick Brunet, Executive Vice President with Manulife's Group Benefits area. "So we appreciate the renewed commitment that this announcement represents. Manulife has developed a great deal of expertise in the unique benefits needs of the educational sector, and we're delighted to be able to continue providing our support to the 140,000-plus members of OTIP."

About OTIP

For more than 30 years, OTIP has been providing tailored insurance products and solutions for Ontario's education employees and their families. OTIP is a non-profit organization directed by a Board of Trustees comprised of two representatives from each of the Ontario education affiliates (AEFO, ETFO, OECTA, OSSTF). OTIP is a leading provider of insurance products, serving more Ontario education employees than any other provider. For more information, please visit our Web site at www.otip.com.

About Manulife

Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$405 billion (US\$330 billion) as at December 31, 2008.

Manulife Financial Corporation trades as 'MFC' on the TSX, NYSE and PSE, and under '945' on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

About Manulife Group Benefits

Manulife Group Benefits offers plans to complement and supplement provincial health plans, Workers' Compensation, CPP/QPP, and other programs.

More than 16,000 Canadian businesses have entrusted their employee benefit programs to Manulife Group Benefits. We provide coverage for businesses of all sizes, from two employees to Canada's largest employers. An industry leader in electronic services and transactions, Group Benefits provides a broad range of coverage including health and dental care, emergency travel assistance, short and long term disability, group critical illness, absence management services and wellness products, flexible benefits plans, life insurance, accidental death and dismemberment coverage, and optional products.

- 30 -

Media contacts:

Pamela Youngberg
OTIP
(519) 884-9907 ext. 2603
pyoungberg@otip.com

Jasmine Mangalaseril
Manulife Financial
(519) 594-4185
jasmine_mangalaseril@manulife.com